

Krispy Catfish Co

Profit and Loss

January - December 2017

	JAN 2017	FEB 2017	MAR 2017	APR 2017	MAY 2017	JUN 2017	JUL 2017	AUG 2017	SEP 2017	OCT 2017	NOV 2017	DEC 2017	TOTAL
Income													
Sales	46,832.59	45,628.55	58,298.49	49,191.05	52,999.51	37,010.41	39,349.92	40,623.97	39,651.55	44,208.93	36,438.11	35,156.22	\$525,389.30
Sales Tax	-3,869.55	-3,893.12	-4,245.95	-4,804.83	-4,199.84	-3,744.43		-6,939.47	-3,730.17		-3,836.47	-6,491.98	\$ -45,755.81
Total Sales	42,963.04	41,735.43	54,052.54	44,386.22	48,799.67	33,265.98	39,349.92	33,684.50	35,921.38	44,208.93	32,601.64	28,664.24	\$479,633.49
Total Income	\$42,963.04	\$41,735.43	\$54,052.54	\$44,386.22	\$48,799.67	\$33,265.98	\$39,349.92	\$33,684.50	\$35,921.38	\$44,208.93	\$32,601.64	\$28,664.24	\$479,633.49
Cost of Goods Sold													
Cost of Goods Sold	13,259.69	19,856.39	25,164.51	19,308.17	21,232.00	15,877.79	15,698.61	15,736.41	18,016.56	16,778.78	13,837.14	9,489.22	\$204,255.27
Total Cost of Goods Sold	\$13,259.69	\$19,856.39	\$25,164.51	\$19,308.17	\$21,232.00	\$15,877.79	\$15,698.61	\$15,736.41	\$18,016.56	\$16,778.78	\$13,837.14	\$9,489.22	\$204,255.27
GROSS PROFIT	\$29,703.35	\$21,879.04	\$28,888.03	\$25,078.05	\$27,567.67	\$17,388.19	\$23,651.31	\$17,948.09	\$17,904.82	\$27,430.15	\$18,764.50	\$19,175.02	\$275,378.22
Expenses													
Cost of Labor													\$0.00
2016 payroll taxes			3,787.11										\$3,787.11
Payroll Taxes	3,912.62	3,945.09	3,741.72	3,500.27	4,334.50	3,037.19	3,545.23	3,401.29	3,276.28	4,431.35	3,374.61	3,111.32	\$43,611.47
Salaries & Wages	7,893.87	7,474.95	10,806.39	9,403.05	10,719.48	7,622.13	6,342.37	9,501.30	7,317.82	8,916.63	8,681.86	8,018.00	\$102,697.85
Total Cost of Labor	11,806.49	11,420.04	18,335.22	12,903.32	15,053.98	10,659.32	9,887.60	12,902.59	10,594.10	13,347.98	12,056.47	11,129.32	\$150,096.43
Direct Operating Expense													\$0.00
Business management	7,400.65	7,611.81	5,040.00	5,040.00	6,300.00	5,040.00	6,268.87	5,040.00	4,929.22	6,606.51	5,457.75	4,736.72	\$69,471.53
CC Processing Fees	627.47	704.73	707.24	833.85	890.74	670.57	477.19	618.03	635.54	646.72	582.20	521.52	\$7,915.80
Total Direct Operating Expense	8,028.12	8,316.54	5,747.24	5,873.85	7,190.74	5,710.57	6,746.06	5,658.03	5,564.76	7,253.23	6,039.95	5,258.24	\$77,387.33
Fixed expenses													\$0.00
Advertising & Marketing	321.41	635.29	1,440.62	188.94	125.62	215.40	255.75	99.31	583.50	608.61	440.74	360.62	\$5,275.81
Bank Charges & Fees	153.80	54.39	55.93	47.40	121.92	37.32	26.08	118.42	29.24	55.48	272.00	33.00	\$1,004.98
Insurance	330.40		330.32		330.32		165.16	330.32		330.32	165.16		\$1,982.00
Interest Paid						285.00	296.00			361.00		354.00	\$1,296.00
Legal & Professional Services	1,245.64	184.04	249.22	203.21	786.82	225.79	166.97	171.24	221.52	182.69	194.05	240.86	\$4,072.05
Meals & Entertainment	45.52	62.24	34.16		166.58	537.31	4.99		37.02				\$887.82
Office Supplies & Software		64.95		223.35		159.53					29.99		\$477.82
Rent & Lease		3,063.00	1,770.00		2,672.21	2,004.00	1,804.00	1,804.00	1,804.00	1,804.00		3,608.00	\$20,333.21
Repairs & Maintenance	254.99	2,528.21	3,729.50	737.90	839.91	560.08	87.53	63.71	907.89	1,077.67	10.81	834.80	\$11,633.00
Taxes & Licenses	120.00	136.00	119.20		969.52								\$1,344.72
Transfers from Superwash					0.00	-2,000.00	1,000.00	-2,000.00	-1,000.00		-3,000.00	-3,000.00	\$ -10,000.00
Utilities		300.00											\$300.00
Alarm		140.68	140.68			140.68			140.68			140.68	\$703.40
Electric	589.03	919.00	506.27		607.47	705.00		845.41	864.75	829.41	1,647.16		\$7,513.50
gas	537.47	738.46	288.04		733.98	294.72		605.63		391.83	377.72	581.26	\$4,549.11
Phone / Internet	326.56	434.68	359.39	252.53	553.45	216.54		218.16		108.27	216.54		\$2,686.12
Total Utilities	1,453.06	2,532.82	1,294.38	252.53	1,894.90	1,356.94		1,669.20	1,005.43	1,329.51	2,241.42	721.94	\$15,752.13
Total Fixed expenses	3,924.82	9,260.94	9,023.33	1,653.33	7,907.80	3,381.37	3,806.48	2,256.20	3,588.60	5,749.28	354.17	3,153.22	\$54,059.54
Total Expenses	\$23,759.43	\$28,997.52	\$33,105.79	\$20,430.50	\$30,152.52	\$19,751.26	\$20,440.14	\$20,816.82	\$19,747.46	\$26,350.49	\$18,450.59	\$19,540.78	\$281,543.30
NET INCOME	\$5,943.92	\$ -7,118.48	\$ -4,217.76	\$4,647.55	\$ -2,584.85	\$ -2,363.07	\$3,211.17	\$ -2,868.73	\$ -1,842.64	\$1,079.66	\$313.91	\$ -365.76	\$ -6,165.08