

Krispy Catfish Co

Profit and Loss

January - December 2020

	JAN 2020	FEB 2020	MAR 2020	APR 2020	MAY 2020	JUN 2020	JUL 2020	AUG 2020	SEP 2020	OCT 2020	NOV 2020	DEC 2020	TOTAL
Income													
Sales	25,239.36	26,290.20	33,771.90	27,843.74	31,243.72	32,764.69	28,601.07	32,377.27	22,744.27	28,562.23	29,007.90	28,850.27	\$347,296.62
Sales Tax	-2,430.80	-2,179.83	-2,471.26	-2,320.12	-2,242.47	-2,740.05	-2,506.07	-2,445.80	-2,396.88	-2,057.97	-2,652.22	-2,305.20	\$ -28,748.67
Total Sales	22,808.56	24,110.37	31,300.64	25,523.62	29,001.25	30,024.64	26,095.00	29,931.47	20,347.39	26,504.26	26,355.68	26,545.07	\$318,547.95
Total Income	\$22,808.56	\$24,110.37	\$31,300.64	\$25,523.62	\$29,001.25	\$30,024.64	\$26,095.00	\$29,931.47	\$20,347.39	\$26,504.26	\$26,355.68	\$26,545.07	\$318,547.95
Cost of Goods Sold													
Cost of Goods Sold	9,901.89	9,505.92	11,188.82	9,372.00	7,985.96	8,835.13	10,966.02	10,409.33	9,864.08	9,981.21	7,411.70	4,530.14	\$109,952.20
Total Cost of Goods Sold	\$9,901.89	\$9,505.92	\$11,188.82	\$9,372.00	\$7,985.96	\$8,835.13	\$10,966.02	\$10,409.33	\$9,864.08	\$9,981.21	\$7,411.70	\$4,530.14	\$109,952.20
GROSS PROFIT	\$12,906.67	\$14,604.45	\$20,111.82	\$16,151.62	\$21,015.29	\$21,189.51	\$15,128.98	\$19,522.14	\$10,483.31	\$16,523.05	\$18,943.98	\$22,014.93	\$208,595.75
Expenses													
Cost of Labor													
Payroll Taxes	2,020.38	2,298.49	2,929.71	2,305.62	2,737.27	3,534.48	2,751.62	3,242.17	2,407.21	2,742.59	3,185.88	2,821.55	\$32,976.97
Salaries & Wages	7,770.12	9,502.17	11,419.53	10,071.98	14,264.62	15,887.89	12,856.91	14,349.51	11,402.49	13,019.17	13,390.04	12,795.04	\$146,729.47
Total Cost of Labor	9,790.50	11,800.66	14,349.24	12,377.60	17,001.89	19,422.37	15,608.53	17,591.68	13,809.70	15,761.76	16,575.92	15,616.59	\$179,706.44
Direct Operating Expense													
CC Processing Fees	408.73	401.57	436.38	427.73	416.07								\$2,090.48
Total Direct Operating Expense	408.73	401.57	436.38	427.73	416.07								\$2,090.48
Fixed expenses													
Advertising & Marketing	545.96	107.75	505.19	26.65	196.64	132.67	206.52	71.63	230.21	26.65	661.24	188.65	\$2,899.76
Bank Charges & Fees	15.00	19.00	15.00	15.00	70.00	4.60	3.80	135.72		18.55	18.77	15.64	\$331.08
Insurance	223.75	223.75	223.75	223.75	133.75	223.75	223.75	223.75	223.75	223.75	229.75	229.75	\$2,607.00
Legal & Professional Services	504.48	213.11	202.88	195.20	242.72	210.56	260.64	218.21	210.55	286.88	234.88	237.60	\$3,017.71
Meals & Entertainment									12.42	25.95			\$38.37
Office Supplies & Software	85.23	53.30	53.30	53.30	53.30	53.30	53.30	53.30	53.30	53.30	1,400.16	429.69	\$2,394.78
Rent & Lease	1,884.00	1,884.00	1,884.00	1,884.00	1,884.00	3,768.00		1,884.00	1,884.00	1,884.00		1,734.00	\$20,574.00
Repairs & Maintenance	500.00		20.83	24.44	1,011.36	131.17	208.41	8,249.00		41.83	23.37	96.97	\$10,307.38
Taxes & Licenses	441.00				383.00		136.93						\$960.93
Transfers from Superwash		-2,000.00			-32,000.00			5,000.00					\$ -29,000.00
Uncategorized Expense				173.58									\$173.58
Utilities													
Alarm	145.90	72.95	72.95			72.95		72.95		218.85	72.95		\$729.50
Electric	847.49		859.33		437.98	545.15	1,445.45	702.77					\$4,838.17
gas	386.00		623.78	257.25		548.32		252.85		1,177.80	1,302.46		\$4,548.46
Phone / Internet	119.09	132.08	132.08	132.08	132.08	132.08	259.05				511.68		\$1,550.22
Total Utilities	1,498.48	205.03	1,688.14	389.33	570.06	1,298.50	1,704.50	1,028.57		1,396.65	1,887.09		\$11,666.35
Total Fixed expenses	5,697.90	705.94	4,593.09	2,985.25	-27,455.17	5,822.55	2,797.85	16,864.18	2,614.23	3,957.56	4,455.26	2,932.30	\$25,970.94
Total Expenses	\$15,897.13	\$12,908.17	\$19,378.71	\$15,790.58	\$ -10,037.21	\$25,244.92	\$18,406.38	\$34,455.86	\$16,423.93	\$19,719.32	\$21,031.18	\$18,548.89	\$207,767.86
NET INCOME	\$ -2,990.46	\$1,696.28	\$733.11	\$361.04	\$31,052.50	\$ -4,055.41	\$ -3,277.40	\$ -14,933.72	\$ -5,940.62	\$ -3,196.27	\$ -2,087.20	\$3,466.04	\$827.89